

Guide to the Financial Statement for International Applicants

Thank you for your interest in becoming a visiting international exchange or study abroad student at the University of Alaska Fairbanks!

This document will guide you through the required Financial Statement for International Applicants, which provides us with information required by the U.S. government to issue your documents for applying for a U.S. visa. Both pages of the Financial Statement must be completed. Students must return the Statement and all documentation to the UAF Study Away office.

Page 1

Page 2

UAF INTERNATIONAL PROGRAMS & INITIATIVES
University of Alaska Fairbanks

215 Eielson Building • PO Box 757760
Fairbanks, Alaska 99775-7760, USA
UAF-InternationalPrograms@alaska.edu
www.uaf.edu/oip/

Financial Statement for International Applicants

Student's Name: _____ UA ID: I leave blank
Degree: exchange Academic Department: Program objective

Financial proof is required for the estimated expenses for the academic year 2021-2022:

Expenses	Undergraduate	Graduate	CEM		SOM	
			Undergraduate	Graduate	Undergraduate	Graduate
Tuition	\$19,872	\$19,890	\$19,872	\$19,890	\$19,872	\$19,890
Fees	\$3,138	\$1,804	\$2,139	\$1,804	\$2,139	\$1,804
Surcharge	-	-	\$1,392	\$1,944	\$1,738	\$2,430
Housing and Meals	\$10,694	\$10,694	\$10,694	\$10,694	\$10,694	\$10,694
Day to Day Expenses	\$2,250	\$2,250	\$2,250	\$2,250	\$2,250	\$2,250
Health Insurance	\$1,669	\$1,669	\$1,669	\$1,669	\$1,669	\$1,669
Books	\$3,700	\$2,006	\$2,332	\$2,006	\$2,332	\$2,006
TOTAL	\$38,624	\$38,307	\$40,016	\$40,251	\$40,352	\$40,737

If being accompanied by a spouse or child(ren) add \$10,000/individual to the total estimated expenses.

Residents of countries which hold approved Sister City/Providence agreements qualify for resident tuition. Total required financial proof required: Undergraduate \$25,040 (CEM undergraduate \$26,432 and SOM undergraduate \$26,768) and graduate \$38,119 (CEM graduate \$30,063 and SOM graduate \$30,549).

Supporting documentation in English and identifying currency type is needed from each person or organization who will be contributing to the cost of your education. Approved supporting documentation include: copies of bank statements covering the most recent 3 months or an official letter from a bank identifying the account holder(s) and indicating the amount of funds available. The letter must be on bank stationery and signed by a bank official.

If you have been awarded UAF funding a copy of your offer letter must be provided with this statement.

Please select all that apply:

I will financially support myself for the amount of \$ _____

I have been awarded UAF funding for the amount of \$ _____

I am being sponsored by someone other than myself for the amount of \$ _____

Globally Inspiring

UAF is an AA/EEO employer and educational institution and prohibits illegal discrimination against any individual.
www.alaska.edu/life/community/nondiscrimination

Students must provide proof of adequate financial support for their entire stay in the U.S..

If you are only here one semester, divide total by 2 to get the amount of funding needed.

If you will have a program objective of any engineering or computer science, you must fund the total from the CEM columns

If you will have a program objective of business or homeland security/emergency management, you must fund the total from the SOM columns

This section lists your source(s) and amount(s) of guaranteed support, and requires documentation. See next page for acceptable sources of funding, as well as required documentation for each.

If you are an exchange student (receiving a tuition waiver), you will mark 'I have been awarded UAF funding for the amount of'. The amount you enter is from the 'Tuition' row.

If you are attending UAF for one semester, divide the tuition amount by two to get your 'funding' amount.

Sponsor Name: _____
Relationship: _____

Affidavit of Support to be complete by sponsor:
"I, _____, certify that I will provide financial support in the amount of \$ _____ each year for the educational expenses of _____."

Sponsor Name: _____
Relationship: _____

Affidavit of Support to be complete by sponsor:
"I, _____, certify that I will provide financial support in the amount of \$ _____ each year for the educational expenses of _____."

Sponsor Name: _____
Relationship: _____

Affidavit of Support to be complete by sponsor:
"I, _____, certify that I will provide financial support in the amount of \$ _____ each year for the educational expenses of _____."

By signing this document I agree to assume primary financial responsibility for all expenses of the above mentioned student during her/his attendance at UAF. This estimate is subject to change without prior notice. I also certify the information provided is correct and that I am required under U.S. immigration regulations to notify the UAF IPI of any changes in my financial circumstances or academic status.

Signature of Student: _____ Date: _____

Signature of Sponsor: _____ Date: _____

Signature of Sponsor: _____ Date: _____

Signature of Sponsor: _____ Date: _____

Please email this statement with supporting documentation to:

University of Alaska Fairbanks
Office of Admissions
Email: uaf-admissions@alaska.edu

Affidavits of Support, to be completed by parent or sponsor, if applicable. Signatures of each sponsor are also required at the bottom of page 2.

If multiple names are listed on the supporting documentation, a signature is required of ALL individuals listed.

Home university or government funding does NOT need a sponsor signature on the Financial Statement.

Acceptable Sources of Funding:

Personal Savings (this is the student's personal savings that s/he can use to fund his/her studies in the U.S.)

Required documents:

1. Original or certified copy of bank statement signed by a bank official.
2. Bank Letter (Student's personal savings) [Appendix 1]

OR

Bank Letter (Student's personal savings, translated by school official) [Appendix 2]

Parent or Sponsor (this is the savings of the student's parent or sponsor that the student can use to fund his/her studies in the U.S.)

Required documents:

1. Original or certified copy of bank statement signed by a bank official.
2. Completed Affidavit of Support (Page 2 of the Financial Statement form); all names listed on bank statement must sign an Affidavit of Support.
3. Bank Letter (Parent or sponsor's savings) [Appendix 3]

OR

Bank Letter (Parent or sponsor's savings, translated by school official) [Appendix 4]

Your government (this is any educational funding you will receive via a scholarship, award, grant, or loan)

Required Documents:

1. Original or certified copy of scholarship/award/grant/loan document signed by organization/government/institution/school official.
2. Scholarship/Award/Grant/Loan Letter [Appendix 5]

Please remember to:

- Sign and date page 2 (student)
- Sign and date affidavits of support on page 2 (parent or sponsor), if applicable
- Make sure that the amounts listed under Guaranteed Support are equal to or less than the amounts listed in the supporting documentation.
- If you are planning on taking courses within the School of Management or the School of Engineering and Mines, you **MUST** provide adequate documentation of finances for the totals displayed in the 'Engineering and Management Students' estimated expenses.

How to use the Appendices:

The appendices provide templates that can be used to produce the documentation. Please replace all information in parentheses and highlighted in yellow with appropriate information.

APPENDIX

Appendix 1: Bank Letter (Student's personal savings)

This letter is written by the banking institution where the student keeps a personal account. It must state the total funding available. This amount must be equal to or greater than the amount listed by the student under Guaranteed Support on the Financial Statement form.

(Bank letterhead)

(Date)

University of Alaska Fairbanks
International Programs & Initiatives

We are writing to inform you that (full name of student) is a member in good standing with our banking institution and we verify that (he/she) has funds on deposit in the amount of (amount and currency) to provide financial support for educational expenses.

Attached is an original (or certified copy) of (full name of student)'s current bank statement.

(Signature of bank official)

(Official stamp or seal)

Appendix 2: Bank Letter (Student's personal savings, translated by school official)

This letter is written by a representative of the international office of the student's home institution in order to translate the information provided in the bank statement. This amount must be equal to or greater than the amount listed by the student under Guaranteed Support on the Financial Statement form.

(School letterhead)

(Date)

University of Alaska Fairbanks
International Programs & Initiatives

Attached is an original (or certified copy) of (full name of student)'s current bank statement from (name of bank). Translation of this document states that there are funds on deposit in the amount of (amount and currency) to provide financial support for educational expenses for the period (dates of study abroad).

(Signature of school official)

(Official stamp or seal)

Appendix 3: Bank Letter (Parent or sponsor's savings)

This letter is written by the banking institution where the parent or sponsor of the student keeps an account. It must state the total funding available. This amount must be equal to or greater than the amount listed by the student under Guaranteed Support on the Financial Statement form, as well as the amount listed by the parent or sponsor in the Affidavit of Support.

(Bank letterhead)

(Date)

University of Alaska Fairbanks
International Programs & Initiatives

We are writing to inform you that (full name of parent or sponsor) is a member in good standing with our banking institution and we verify that (he/she) has funds on deposit in the amount of (amount and currency) to provide financial support for the educational expenses of (full name of student).

Attached is an original (or certified copy) of (full name of parent or sponsor)'s current bank statement.

(Signature of bank official)

(Official stamp or seal)

Appendix 4: Bank Letter (Parent or sponsor's savings, translated by school official)

This letter is written by a representative of the international office of the student's home institution in order to translate the information provided in the bank statement. This amount must be equal to or greater than the amount listed by the student under Guaranteed Support on the Financial Statement form, as well as the amount listed by the parent or sponsor in the Affidavit of Support.

(School letterhead)

(Date)

University of Alaska Fairbanks
International Programs & Initiatives

Attached is an original (or certified copy) of (full name of parent or sponsor)'s current bank statement from (name of bank). Translation of this document states that there are funds on deposit in the amount of (amount and currency) to provide financial support for the educational expenses of (full name of student) for the period (dates of study abroad).

(Signature of school official)

(Official stamp or seal)

Appendix 5: Scholarship/Award/Grant/Loan Letter

This letter may be written by a representative of the international office of the student's home institution. Letters must include the following information:

1. The name of the organization or institution granting the funds, and the source of the funds (government-funded, privately-funded, etc.).
2. The amount of funds that will be provided.
3. The dates for which the funds will be provided.

Loan amounts must be specified separately from scholarships, awards, and grants. The total amount from these sources must be equal to or greater than the amount listed by the student under Guaranteed Support on the Financial Statement form. Please send a separate letter for each source of funding.

(Letterhead)

(Date)

University of Alaska Fairbanks
International Programs & Initiatives

We are writing to inform you that (full name of student), who is currently a student at (name of university), has received funding from (name of organization, government, institution, or school) to use during (his/her) time as a short-term visiting student at the University of Alaska Fairbanks, in the amount of (amount and currency) for the period (dates of study abroad).

This (choose one: scholarship/award/grant/loan) is (choose one: government-funded/privately-funded).

Attached is the original (or certified copy) of the (choose one: scholarship/award/grant/loan) letter.

(Signature of organization, government, institution, or school official)

(Official stamp or seal)